

Beat: Politics

3 MONTHS OF EMPLOYER TAX WILL NOT BE DUE TO IRS IN ORDER TO AVOID RECESSION

OVER COVID-19 ECONOMY MIN LEMAIRE SAYS

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USPA NEWS - Prime Minister French Edouard Philippe explained the next stages of easing the lockdown, in France in a press conference this Thursday, May 7. The Minister of Economy and Finance, Bruno Lemaire, meanwhile unveiled the measures to reboot the French Economy, to avoid recession. The measures offered by the Economy Ministry are in response to the fall of growth due to the COVID-19 outbreak, and loss of purchasing power and jobs during the lockdown period. « Employer taxes for March, April and May, will not be due to the IRS » This lockdown, which started on March 17th, in response to the spread of COVID-19, will be lifted « gradually" and will be accompanied by recommendations to be cautious, especially the most vulnerable (Disabled, Elderly), and that M100 mask will be offered and distributed, from May 11th, added the Minister of Economy and Finance, Bruno Lemaire, whose full remarks, we publish as it follows. (Updated on May 7 at 2:35 pm) These figures do not take into account deaths from COVID-19, at home, or those of disabled people who died in specialized centers.

« THE STATE WILL BE AT THE SIDE OF THE ENTREPRENEURS » EXPLAINED THE MINISTER OF ECONOMY BRUNO LEMAIRE

"We have lost a lot of growth and jobs so we have to revive economic activity under the maximum health conditions. So from May 11th all businesses recover except acts of restaurant bars and reconvert will be fixed at the end of May. 400,000 companies will reopen, taking over 875,000 jobs, with 33,000 clothing businesses, 5,000 florists and booksellers who will reopen for social life. The shopping centers down the surface is > 4000 square meters in agreement with the prefects will be covered, except in Ile de France because of the high health risks. Companies in the automotive sector have already reopened I welcome." Said Minister of Economy and Finance Bruno Lemaire.

EMPLOYER TAXES WILL BE REMOVED FOR MARCH APRIL MAY-----

The Minister of Economy and Finance then adds: "At the request of the President of the Macron Republic and the Prime Minister, Edouard Philippe, the state will be alongside entrepreneurs, for SMEs, ETI, TPE, and strategic companies and we will maintain the Solidarity Fund until the end of May> The employers' charges of March, April, May will be eliminated for all sectors. Textile masks and single-use or fabric masks, based on AFNOR standards, we wanted the distribution channels to be subject to a low VAT at 5.5%. Everything is in place to restart the activity, this situation is unprecedented and which has an impact on wages, jobs and it is by restarting our economy that we will provide an answer to these worries "concluded the Minister of Economy and Finance, Bruno Lemaire.

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